



FATCA One™

**Country-by-Country Reporter
Data Sheet**



Trans-World Compliance

THE GRC SOLUTIONS COMPANY
COMPLIANCE SIMPLIFIED.

Country by Country Reporter™ Data Sheet

Summary

Country-by-Country Reporter™ software assists governments and tax regulatory bodies adhere with the OECD/G20 tax transparency initiative for Base Erosion and Profit Shifting (BEPS) Action item number 13. This requires Multi-National Enterprise with turnover above €750.000.000 to report to their local tax authority certain worldwide data about operations, taxes, revenue, and other high-level information. Trans World Compliance (TWC) provides Tax Authorities with a comprehensive system to comply with the collection, analysis, and exchange of this BEPS tax data under the Automatic Exchange of Information (AEOI). Trans World Compliance is your partner in FATCA compliance.

- ▷ TWC's Country-by-Country Reporter is an off the shelf system, resulting in cost effective, quickly implemented, and proven solution.
- ▷ Multi National Enterprises with revenues over €750.000.000 can self-register and self-report, reporting data as it becomes available, reviewing the overall data package, and then releasing it to the tax authorities for approval and exchange.
- ▷ Country-by-Country Reporter was built from the ground up for BEPS compliance, utilizing the latest best practices and technologies making it scalable and secure.
- ▷ Country-by-Country Reporter supports the Common Data Transmission System (the exchange mechanism for the OECD/G20 and CRS).
- ▷ Country-by-Country Reporter allows input via Manual Entry Screens or Excel spreadsheets. By making it easy to report and validating the data, the tax jurisdiction is more likely to have a high level of compliance.
- ▷ Country-by-Country Reporter is sold on an annual subscription license, providing a more manageable "pay as you go" pricing for budgeting.
- ▷ The annual subscription includes all maintenance updates to support the evolving standards for compliance.

The Process

Multi-National Enterprises

- ▶ Registers
- ▶ Upload/enter data
- ▶ Review and submits data
- ▶ Reviews submission results

Tax Authorities

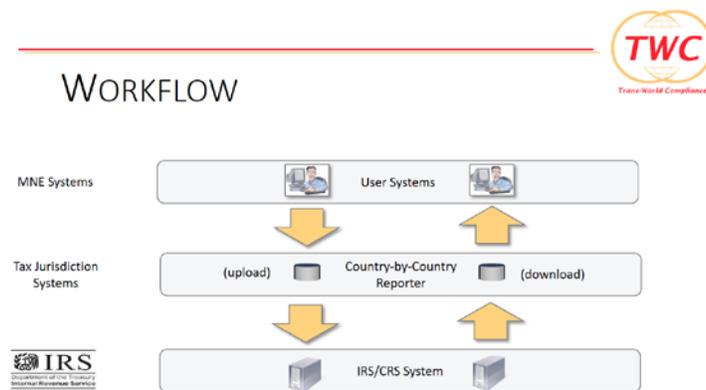
- ▶ Confirms registrations
- ▶ Approves or rejects data
- ▶ Reviews submission results
- ▶ Coordinates exchange with foreign tax authorities

Reports

- ▶ Generates XML and PDF
- ▶ Creates an audit trail
- ▶ Provides feedback on submissions

Country-by-Country Reporter Benefits

- ▷ Generates the XML needed for exchange.
- ▷ Checks for non-conforming XML to weed out errors prior to submission.
- ▷ Allows for MNEs to manage and report as data becomes available.
- ▷ Exchanges data with other tax jurisdictions upon request.
- ▷ Allows request of data from other jurisdictions.
- ▷ Creates PDF FATCA forms and XML for the MNE and tax authorities' records.
- ▷ Maintains data and makes available all submitted data for the required six year period.
- ▷ Provides an audit trail.
- ▷ Includes Local File and Master File detailed information.



- ▷ Multi National Enterprises (MNEs) register
- ▷ MNEs load, review, and submit data to the local tax authorities for approval
- ▷ The local tax authorities approve/reject records
- ▷ Both MNEs and Tax Authorities check on status and update as necessary
- ▷ The tax authorities coordinate with the tax authorities to resolve any issues

About Trans-World Compliance, Inc.

Trans-World Compliance Inc., (“TWC”) provides software solutions to simplify the compliance and regulatory requirements for US, Foreign Financial Institutions, tax regulatory bodies and governments. TWC saves time, lowers overheads and improves accuracy for compliance with international regulatory tax regulations and mandates by centralizing data, raising flags, tracking remediation, automated reporting, and providing an independent 3rd party audit of policies and procedures. TWC’s flagship product, FATCA One™ was created for the purpose of FATCA regulatory reporting, designed by international compliance and IT experts, adheres to a full range of international standards, and supports multiple rule-bases with specifics for different jurisdictions and reporting year.

Contacting TWC



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